

1/29/15

**NEW ENGLAND SCIENCE & SAILING FOUNDATION, INC.  
SCHOLARSHIP POLICY  
AND GUIDELINES  
2015**

The New England Science & Sailing Foundation, Inc. (the “Foundation”) was organized in 2004 with the objective of providing sailing and other educational programs to the broadly defined Stonington, Connecticut community (including persons resident in the area within a 25 mile radius of the Foundation’s facility at 70 Water Street, Stonington, Connecticut).

The Foundation’s core purpose is as follows:

“The Foundation’s core purpose is to inspire individuals to discover themselves through the enjoyment of the sea. Sailing, marine science and adventure sports programs are the catalysts for building teamwork and self-reliance and teach respect and responsibility for the sea. Need-based financial aid enables programs to be accessible to all, regardless of an individual’s means.”

The Foundation provides sailing, marine science, and adventure sports programs primarily focused upon youths age 4-18; adult-oriented programs also are provided.

To assure that the Foundation’s programs are accessible to all, regardless of an individual’s means, the Foundation provides scholarships for participants in its various programs who demonstrate financial need. The Foundation will make every reasonable effort to include those who want to participate in the Foundation’s programs and have demonstrated financial need. Decisions regarding the granting of a scholarship will be made by the Scholarship Committee of the Foundation’s Board of Directors in its sole discretion.

The following policy guidelines will be followed by the Scholarship Committee:

For Individual Scholarships:

1. Each applicant for a scholarship will complete a written application substantially in the form of Schedule A attached. The Scholarship Committee may change the form and/or require such additional information as the Committee may determine from time to time.
2. Applicants must provide evidence of financial need. Each application must provide the most recently available federal income tax return of the parent or guardian of the applicant to support the demonstration of financial need. The applicant may also reference other decisions on

financial need the applicant has received. Scholarship applicant, if a minor, must be listed as a dependent on the submitted tax return. Tax return shall include all schedules. Once the tax return has been reviewed by the Committee the tax return will be returned to the applicant. The Foundation will not retain a copy of the tax return.

3. The Foundation will consider renewing scholarships over multiple years; however each recipient must reaffirm the need for financial aid. It is the general policy that the maximum time that a student will receive aid is for four years. Preference will be given to applicants who have received aid for less than four years. To be given preference, applications for summer programs must be submitted by May 1.
4. The applicant must submit an essay explaining why he/she wants to take part in the Foundation's community program and describing what the applicant wants to learn and how the program will facilitate that learning experience.
5. Scholarship students and their families will be asked to support the Foundation's programs by volunteering. Adult applicants will be asked to support the Foundation by volunteering, providing special skills, and /or making in kind contributions.
6. Each applicant will be interviewed by the Executive Director and one other member of the Scholarship Committee to finalize the selection.
7. Scholarship recipients are expected to attend 80% of the program dates to remain eligible for the scholarship and are expected to notify the Foundation if the recipient is unable to attend for any reason.
8. At the end of the program, scholarship recipients are expected to write a brief summary of their experiences and highlight what they have learned relative to the Foundation's mission statement.
9. Applicants are expected to participate in requested surveys to measure the effectiveness, outcomes, etc. of the Foundation's programs.

For Group Scholarships:

1. Each applicant for a group scholarship will complete a written application substantially in the form of Schedule B attached. The Scholarship Committee may change the form and/or require such additional information as the Committee may determine from time to time.

2. Applicants for group scholarships shall submit evidence of financial need, which include, but are not limited to, the following: determination of percentage of students eligible for free or reduced lunch.
3. If the percentage of students eligible for free or reduced lunch is 80% or greater, the group is eligible for full scholarship. If the percentage of students eligible for free or reduced lunch is below 80%, the group is eligible for a scholarship equal to the percentage of students eligible for free or reduced lunch.
4. At the end of the program, the group leader shall write a brief summary of the group's experiences and highlight what the group learned relative to the Foundation's mission statement.
5. Applicants shall participate in requested surveys to measure the effectiveness, outcomes, etc. of the Foundation's programs.

Confidentiality – The Foundation will use reasonable business efforts to maintain the confidentiality of any and all personal financial information submitted with an application for scholarship. The Foundation will only use the financial information for the purpose of determining the applicant's qualification for a scholarship and the Foundation will not disclose the financial information to any third party unless compelled by law to do so.

Applications will be approved by the Scholarship Committee in its sole discretion. Scholarships may be granted for the full amount of the fee normally charged by the Foundation for the applicable program.

Scholarship grants and the administration and award of scholarships are subject to the Foundation's Conflict-of-Interest Policy. A member of the Scholarship Committee shall disclose to the Foundation any relationship to an applicant for a scholarship.

To the extent the Foundation raises funds for scholarships; these funds shall be temporarily restricted and may only be utilized for scholarships granted in accordance with this Scholarship Policy and for Champion's Funds grants made in accordance with the Champion's Fund Policy in effect from time to time.